

Financial Budget Comparison

Comparison between 01/04/15 and 29/03/16 inclusive. Includes due and unpaid transactions.

Excludes transactions with an invoice date prior to 01/04/15

| | 2015/2016 | Rev 2015/2016 | Actual Net | Balance | |
|-------------------------------|------------------------------------|--------------------|--------------------|-------------------|-------------|
| Policy & Resources | | | | | |
| Income | | | | | |
| 6 | Clean for the Queen | £0.00 | £0.00 | £250.00 | £250.00 |
| 7 | Chorleywood in Bloom | £0.00 | £3,000.00 | £3,076.00 | £76.00 |
| 8 | Chorleywood Library Volunteers | £0.00 | £1,000.00 | £1,000.00 | £0.00 |
| 9 | Community Plan | £0.00 | £0.00 | £0.00 | £0.00 |
| 10 | Other | £580.00 | £750.00 | £859.42 | £109.42 |
| 11 | Grants | £0.00 | £0.00 | £0.00 | £0.00 |
| 12 | Chairman Charity | £400.00 | £400.00 | £624.00 | £224.00 |
| 13 | Village Day | £3,700.00 | £5,275.00 | £5,406.00 | £131.00 |
| 14 | Sale of Parish Map | £50.00 | £50.00 | £0.00 | -£50.00 |
| 15 | Insurance Contribution | £2,600.00 | £0.00 | £0.00 | £0.00 |
| 16 | Quiz Night | £0.00 | £0.00 | £10,637.90 | £10,637.90 |
| 17 | Caddy Sacks | £250.00 | £250.00 | £336.00 | £86.00 |
| 18 | Contribution from WMH for Computer | £1,325.00 | £1,325.00 | £1,325.00 | £0.00 |
| 19 | Bank Interest | £50.00 | £50.00 | -£119.77 | -£169.77 |
| Total Income | £8,955.00 | £12,100.00 | £23,394.55 | £11,294.55 | |
| Expenditure | | | | | |
| 100 | Salaries | £76,650.00 | £83,000.00 | £81,879.14 | £1,120.86 |
| 101 | Inc Tax & NI | £30,660.00 | £33,650.00 | £32,023.72 | £1,626.28 |
| 102 | Superannuation | £28,650.00 | £32,000.00 | £31,556.38 | £443.62 |
| 103 | Travelling Expenses | £2,200.00 | £2,200.00 | £2,088.83 | £111.17 |
| 104 | Rates | £4,500.00 | £4,500.00 | £4,416.00 | £84.00 |
| 105 | Services | £4,000.00 | £4,000.00 | £3,506.31 | £493.69 |
| 106 | Telephone | £4,000.00 | £4,000.00 | £3,786.90 | £213.10 |
| 107 | Audit | £3,000.00 | £3,000.00 | £2,407.00 | £593.00 |
| 108 | Chairman's Allowance | £450.00 | £450.00 | £111.48 | £338.52 |
| 109 | Chorleywood Matters | £4,000.00 | £5,100.00 | £3,600.00 | £1,500.00 |
| 110 | Computer | £4,200.00 | £4,200.00 | £4,331.80 | -£131.80 |
| 111 | Contribution to Funds | £0.00 | £0.00 | £0.00 | £0.00 |
| 112 | Grants | £500.00 | £500.00 | £250.00 | £250.00 |
| 115 | Insurance | £10,300.00 | £10,300.00 | £5,670.36 | £4,629.64 |
| 116 | Legal Expenses & Professional Fees | £1,500.00 | £1,500.00 | £1,360.00 | £140.00 |
| 118 | Miscellaneous | £1,000.00 | £1,000.00 | £1,275.20 | -£275.20 |
| 119 | Office Cleaning | £500.00 | £500.00 | £344.20 | £155.80 |
| 120 | Office Maintenance | £1,700.00 | £1,700.00 | £1,193.81 | £506.19 |
| 121 | PCSOs | £28,500.00 | £28,500.00 | £21,375.00 | £7,125.00 |
| 122 | Photocopying | £2,425.00 | £3,800.00 | £2,409.31 | £1,390.69 |
| 123 | Postage | £1,325.00 | £1,325.00 | £1,101.14 | £223.86 |
| 125 | Stationery & Off equip | £1,580.00 | £1,580.00 | £1,466.98 | £113.02 |
| 126 | Subscriptions & Donations | £2,500.00 | £2,500.00 | £2,475.77 | £24.23 |
| 127 | Training & Conferences | £1,350.00 | £1,350.00 | £1,030.83 | £319.17 |
| 128 | Village Day | £2,100.00 | £2,500.00 | £2,545.67 | -£445.67 |
| 129 | Website | £1,175.00 | £1,175.00 | £1,079.86 | £95.14 |
| 130 | War Memorial Hall Grant | £20,000.00 | £20,000.00 | £20,000.00 | £0.00 |
| 131 | HR Service Contract | £3,750.00 | £4,500.00 | £4,500.00 | £0.00 |
| 132 | Christmas Lights | £3,000.00 | £3,000.00 | £3,040.00 | -£40.00 |
| 133 | Health And Safety | £1,000.00 | £1,000.00 | £177.76 | £822.24 |
| 134 | Quiz Night | £0.00 | £0.00 | £10,374.34 | -£10,374.34 |
| 135 | Purchase of Caddy Sacks | £200.00 | £200.00 | £288.00 | -£88.00 |
| 136 | Chorleywood in Bloom | £2,100.00 | £4,700.00 | £4,714.19 | -£14.19 |
| 137 | Chairman Charity | £400.00 | £1,000.00 | £1,175.31 | -£175.31 |
| 138 | Community Plan | £0.00 | £0.00 | £0.00 | £0.00 |
| 139 | Chorleywood Library Volunteers | £0.00 | £1,000.00 | £383.33 | £616.67 |
| 140 | Mapping System | £0.00 | £2,725.00 | £2,725.00 | £0.00 |
| 141 | Clean for the Queen | £0.00 | £0.00 | £192.65 | -£192.65 |
| Total Expenditure | £249,215.00 | £272,455.00 | £260,856.27 | £11,598.73 | |

Financial Summary - Cashbook

Summary between 01/01/16 and 29/03/16 inclusive.

Balances at the start of the year

Ordinary Accounts

| | |
|--------------------------|-------------|
| Current Account - Parish | -£16,883.57 |
| Instant Access - Parish | £201,794.29 |
| Petty Cash Account | £200.00 |

Short Term Investment Accounts

| | |
|--------------------------------|-------------|
| Halifax Investment Bond | £0.00 |
| Natwest fixed rate | £71,474.77 |
| Scottish Widows 60 Day Inv Acc | £81,490.86 |
| Total | £338,076.35 |

Balances at start of period

Ordinary Accounts

| | |
|--------------------------|-------------|
| Current Account - Parish | £3,262.20 |
| Instant Access - Parish | £280,107.98 |
| Petty Cash Account | £200.00 |

Short Term Investment Accounts

| | |
|--------------------------------|-------------|
| Halifax Investment Bond | £0.00 |
| Natwest fixed rate | £71,507.96 |
| Scottish Widows 60 Day Inv Acc | £81,490.86 |
| Total | £436,569.00 |

| RECEIPTS | Net | Vat | Gross |
|--------------------|------------|---------|------------|
| Council | £17,696.06 | £0.00 | £17,696.06 |
| Policy & Resources | £3,001.17 | £45.00 | £3,046.17 |
| Open Spaces | £13,213.95 | £824.60 | £14,038.55 |
| Total Receipts | £33,911.18 | £869.60 | £34,780.78 |

| PAYMENTS | Net | Vat | Gross |
|--------------------|-------------|-----------|-------------|
| Council | £15,797.94 | £3,100.45 | £18,898.39 |
| Policy & Resources | £63,300.15 | £1,023.86 | £64,324.01 |
| Open Spaces | £45,841.21 | £2,837.20 | £48,678.41 |
| Total Payments | £124,939.30 | £6,961.51 | £131,900.81 |

Closing Balances

Ordinary Accounts

| | |
|--------------------------|-------------|
| Current Account - Parish | -£30,372.99 |
| Instant Access - Parish | £216,623.14 |
| Petty Cash Account | £200.00 |

Short Term Investment Accounts

| | |
|--------------------------------|-------------|
| Halifax Investment Bond | £0.00 |
| Natwest fixed rate | £71,507.96 |
| Scottish Widows 60 Day Inv Acc | £81,490.86 |
| Total | £339,448.97 |

Date: TUESDAY 5th APRIL 2015

Subject: FINANCIAL RISK ASSESSMENT AND EFFECTIVENESS OF INTERNAL AUDIT

Committee Member:

Officer Contributors: Clerk

Status (public or exempt): Public

Wards affected: All

Enclosures:

Contact for further information: Clerk

1. RECOMMENDATIONS

1.1 Members are asked to review the effectiveness of the internal audit, and if appropriate instruct the Clerk to advise the auditors accordingly.

2. RELEVANT PREVIOUS DECISIONS

2.1 None specific

3. CORPORATE PRIORITIES AND POLICY CONSIDERATIONS

3.1 None Specific

4. RISK MANAGEMENT ISSUES

4.1 This is a legal requirement from the External Auditors and is considered Best Practice.

5. FINANCIAL, STAFFING, ICT AND PROPERTY IMPLICATIONS

5.1 Contained within the report

6. LEGAL ISSUES

6.1 The decision of the Council forms part of the CiPFA Audit Regulations and is a legal requirement.

7. BACKGROUND INFORMATION

7.1 FINANCIAL RISK ASSESSMENT

Members will be aware that a financial risk assessment is required annually to ensure that the correct procedures are in place to cover every aspect of the business, its finances and continuation of service. Attached in Appendix 1 of this report is the Financial Risk Assessment for the forthcoming year. This is not exhaustive and Members are asked to consider if there should be any additions.

7.2 EFFECTIVENESS OF INTERNAL AUDIT

The Account and Audit Regulations (SI2006 no.564) requires that all local councils review the effectiveness of the internal audit on an annual basis.

To ensure that the Parish Council can discharge this responsibility this committee needs to review

1. The scope of the internal audit
2. Independence
3. Competence
4. Relationships
5. Audit planning and reporting.

Members should be aware of the reports that are received from the Internal Auditors and it is on these reports that the above should be judged.

**CHORLEYWOOD PARISH COUNCIL
Risk Assessment**

| Activity: Business & Financial Assessment | | | Assessment Date: 23.3.16 | Review Date: 30/11/16 | |
|--|--|---------------------------------|---|--|----------------------------------|
| Hazard | Risk arising from hazard | Who is at risk | Existing Controls | Further action required to reduce risk to an acceptable level | Target date & by whom |
| Loss of physical assets owned by Parish Council. | Business continuity | Staff, customers and residents. | Asset registers, serial and identification number tracking of key assets. Photographic evidence Insurance cover in place. | Annual update as part of stock taking exercise. | 30.8.15 Councillors and Staff |
| Damage to third party property, injury to individuals from council provided amenities or services. | Damage, loss, injury to staff or public. | Staff, customers and residents. | Risk assessment of service delivery and amenities. Regular inspection and maintenance of physical assets and amenities. Timely remedial action taken when problems discovered, or asset is taken out of use until actions can be taken. Insurance cover in place. H&S Officer to give overall advice | Ongoing Risk Assessment update and review. All Risk rolling programme to review and update during 2016/17. | 31.12.2016– Staff |
| Inadequate insurance cover. | Unrecoverable losses. | Parish Council | Insurance cover reviewed by P&R committee, on advice from officers. Update of insurance cover done annually | Review of cover to take place Summer 2016 Renewal on 1 st August 2015 | 30/06/2016 - Staff |

CHORLEYWOOD PARISH COUNCIL Risk Assessment

| Hazard | Risk arising from hazard | Who is at risk | Existing Controls | Further action required to reduce risk to an acceptable level | Target date & by whom |
|-----------------------------------|--|----------------|---|--|---|
| Loss through theft or dishonesty. | Financial | Parish Council | Fidelity insurance in place. Regular reconciliations of cash and bank a/cs. Independent internal auditor, with access to all staff, systems and members. Necessary policies in place. | Annual update of fidelity insurance to take into account increase in precept. | |
| Robustness of audit processes | Financial | Parish Council | Independent qualified auditors appointed, with experience of LG sector. Updated Standing Orders and Financial Regs in Place. Annual review of effectiveness of internal auditors. | | March 2016 Annually Staff and P&R Committee |
| Professional services | Poorly informed decision making if incorrect or misleading advice is received. | Parish Council | Long term relationship with solicitors. Other professional services covered by TRDC for HR and H&S services engaged. Following advice from LG contacts, such as HAPTC & SLCC | Currently reviewing service contract. | April 2017 Full Council Decision |
| Procurement | Excess or inappropriate expenditure, waste council resources. | Parish Council | Standing orders and financial regulations deal with the award of contracts for services and the purchase of equipment. | New Council to re-assess standing orders to take into account new model from NALC | |
| Financial record keeping. | Poorly informed decision making if incorrect, out of date or misleading financial information is used. Exposure to penalties from statutory bodies like HMR&C. | Parish Council | RFO with considerable commercial and business experience. Purchasing and payment procedures adhered to. Policy and Resources Committee providing oversight. Internal auditors | New Financial Control system being introduced, to include online banking and BACS payments | September 2016 |

**CHORLEYWOOD PARISH COUNCIL
Risk Assessment**

| Hazard | Risk arising from hazard | Who is at risk | Existing Controls | Further action required to reduce risk to an acceptable level | Target date & by whom |
|--|---|--------------------------|---|---|---|
| Ensuring all requirements are met under HMR&C notices and regulations. | Penalties from HMR&C | Parish Council | Timely submission of all returns. Appropriate training for Finance Officer. | Update training as required. | |
| Ensuring all activities are within legal powers for the Council. | Qualified audit return. Standards Board review. | Parish Council | Good knowledge of regulations and powers. Defined process for grant funds application, delegated to P&R committee, within budget but with additional funds from Full Council upon approval Advice from Auditors, emailed changes via HAPTC, NALC and SLCC | Clerk/RFO attends SLCC & HAPTC training to ensure currency on legislative changes. Other external training as appropriate. | |
| Ensuring that all requirements are met under employment law and regulations. | Claims from staff, industrial tribunal action. | Parish Council and Staff | All staff issued with up to date contracts of employment, Updated Staff Handbook issued October 2010. Council has engaged a HR consultant and has a contract with TRDC. All contracts of employment to be reviewed | .HR looking at staff handbook and current regulations | HR Committee referred to P&R Summer 2016 |

**CHORLEYWOOD PARISH COUNCIL
Risk Assessment**

| Hazard | Risk arising from hazard | Who is at risk | Existing Controls | Further action required to reduce risk to an acceptable level | Target date & by whom |
|----------------|--------------------------|--|---|--|-------------------------|
| Communications | Business continuity | Parish Council staff, customers and residents. | BT Telephone system Answer machine. Mobile phone allowances provided to grounds staff when lone working. | New telephone system installed Four lines into Parish Office Some issues still outstanding | Officers Summer 2016 |
| Pandemic | Business Continuity | Parish Council staff, customers and residents. | If operations were affected by a pandemic officers would have to decide priorities on a day to day basis, based on resources available. Liaison would take place with District and County services to ensure optimum use of available resources. Good advice and guidance available from organisations such as LGE already available. LGE: Swine Flu – HR implications document contains key HR advice, guidance & FAQs. | | |

Date: TUESDAY 5th APRIL 2015

Subject: LICENCE TO HIRE THE HOLLYBUSH HALL

Committee Member:

Officer Contributors: Clerk

Status (public or exempt): Public

Wards affected: All

Enclosures:

Contact for further information: Clerk

1. RECOMMENDATIONS

1.1 Members are asked

- a) To agree to the licence for the Hollybush Hall for a period of five years
- b) To agree that works can start prior to the commencement date of the licence for marketing purposes and that any costs will be recovered from the licensee in the unlikely event that the licence does not go ahead.
- c) That the legal costs of drawing up the licence are recovered from the Licensee.
- d) That the Committee considers any other items not covered within the discussions from the Village Halls Committee

2. RELEVANT PREVIOUS DECISIONS

2.1 CHORLEYWOOD VILLAGE HALLS

15/52 REQUEST FOR A LICENCE AGREEMENT FOR A MONTESSOURI SCHIPOOL AT THE HOLLYBUSH HALL.

Cllr Kipps as Chairman of the Youth Club who sublets the building to Little Cakes Montessori declared and interest the left the room. This meant that the meeting was no longer quorate, and Committee Members therefore could not make any decisions.

The Clerk suggested that as the licence for the building would be the responsibility of the Council that a recommendation could be put forward to P&R from this Committee.

The remaining members of the Committee received a presentation from the Director of the proposed Montessori School. Most of the issues had been agreed in principal and were incorporated in the Business Plan. Members were generally in favour of the proposal.

One of the issues with the prospective hirer was a timing issue, in order for her to attain OFSTED requirements she will need to have the outside space ready before the end of June. The Committee did not feel that this needed to be a problem, but there would need to be an undertaking from the Licensee that should anything go wrong that she would pay for works already carried out.

It was agreed that a paper would be put to the P&R Committee to move this forward.

3. CORPORATE PRIORITIES AND POLICY CONSIDERATIONS

3.1 The Village Halls Committee currently makes a considerable loss (estimated to be in excess of £25,000 this year) having long term security for this letting will enable the Charity to focus on the other halls with a view to increasing the income.

4. RISK MANAGEMENT ISSUES

4.1 The prospective tenant wishes to start work prior to the start of the licence and therefore the Committee will need to ensure that costs are secured against the work in the unlikely event that the licence does not go ahead.

5. FINANCIAL, STAFFING, ICT AND PROPERTY IMPLICATIONS

5.1 Within the report

6. LEGAL ISSUES

6.1 A full licence agreement will need to be drawn up the cost of which should be recovered from the tenant.

7. BACKGROUND INFORMATION

7.1 The Chorleywood Village Halls Committee have received a request to hire the Hollybush Hall on a long term basis.

7.2 The Chorleywood Village Halls Committee have agreed in principal to the following items

To be carried out by the Council

- That the Montessori School would pay damage deposit and pay the hire fees quarterly in advance
- The H&S checks would be the responsibility of the Council to include fire extinguishers, PAT testing etc
- Security lights and general maintenance would be the responsibility of the Committee
- The grounds maintenance would remain the responsibility of the Council
- That the patio at the rear would be tidied up and pressure washed to remove moss etc.
- The Council would agree to put up a picket fence
- Access to the WIFI from the War Memorial Hall would be permitted.
- A sign on the Hollybush hall would be permitted
- The Directional sign to the Hollybush would be placed on the War Memorial Hall
- Storage would be allowed in the Hollybush hall.
- The Council would undertake the painting of the steps and handrails
- The Council would paint the inside of the hall in a matching colour
- The Council would remove the current flooring and replace with durable carpet tiles throughout.
- There will be a six month break clause from either side.
- The Committee will place a Fire Assembly Point sign in the War Memorial Hall permissive parking area.
- The Committee will provide a plan of the Hollybush Hall.
- The Council will provide exclusive use to the Montessori School during term time, but may upon request use the hall during the Christmas, Easter and Summer School Holidays.

- The annual Fee would be increased by inflation annually for the first two years of the Term. At the end of the second year, the annual Fee will be subject to review (to be upwards-only), increasingly annually by inflation thereafter.
- General repairs and maintenance would be carried out by the Council; however repairs due to breakages/ incorrect use would be down to the Nursery.

Agreed by the Licensee

- Tenant to put in new dual use toilet seats
- Tenant to place a baby gate between the hall way and kitchen
- Tenant will provide suitable radiator covers
- The Tenant will create an outdoor play space on the Guide Hut site, with soft planting.
- Tenant will provide signage for the school which will be known as The Hollybush Montessori School.
- Committee will remove curtains and Tenant will provide suitable blinds for the windows.
- The Licence will be issued for a period of five years, with a six month rolling notice period on either side.
- The Licence will be issued in the name of the Tenant and cannot be transferred without prior permission of the Council.
- The Tenant will hold the keys to the hall but will not withhold reasonable access requests from the Council during term time.
- The Committee will permit the use of an outside gazebo for the use of an outside classroom.
- The patio area will have picnic tables and chairs messy play and a sand pit provided by the Tenant.
- Cleaning of the Hall would be the responsibility of the Tenant.
- A refuse collection can be arranged but will be at the expense of the Tenant.
- The Committee will allow storage in the old coal bunker to the rear of the War Memorial Hall, to be included in the hire fees.
- The school would run a morning and afternoon session based on a maximum of 16 children in each session.
- Council will be responsible for insuring the building but Tenant will be responsible for insuring internal fixtures and fittings.
- A telephone landline could be fitted at the Nurseries expense.

Date: TUESDAY 5th APRIL 2015

Subject: HERTFORDSHIRE PENSION FUND LGPS 2016 TRIENNIAL VALUTATION

Committee Member:

Officer Contributors: Clerk

Status (public or exempt): Public

Wards affected: All

Enclosures:

Contact for further information: Clerk

1. RECOMMENDATIONS

- 1.1 The Committee considers if it wishes to remain in the Parish and Town Council Pooling Arrangements for the HCC Pension Scheme.
- 1.2 To make any comments with regard to the Draft Parish and Town Councils Pooling Policy

2. RELEVANT PREVIOUS DECISIONS

- 2.1 None Specific

3. CORPORATE PRIORITIES AND POLICY CONSIDERATIONS

- 3.1. Detailed within the report

4. RISK MANAGEMENT ISSUES

- 4.1 The Pooling arrangements protect the Parish Council from dramatic changes in the HCC Pension Scheme. Significant changes in the Scheme whether from employee circumstances or future legislation could put financial pressure on the Parish Council

5. FINANCIAL, STAFFING, ICT AND PROPERTY IMPLICATIONS

- 5.1 Remaining in the Scheme will give financial stability which can be budgeted for.

6. LEGAL ISSUES

- 6.1 None Specific

7. BACKGROUND INFORMATION

- 7.1 A valuation of the pension fund is undertaken every three years. The next valuation will take place during 2016.
- 7.2 In previous valuations Parish and Town Councils have been pooled to calculate a common employer

contribution rate. Pooling arrangements provide a mechanism for grouping together Scheme employers that have similar characteristics to set a common contribution rate.

7.3 The main objective of a pooling arrangement is to share pensions' risks in order to maintain stability in employer contribution rates across the pool and between Valuations. Pooling arrangements can also protect individual Scheme employers from large fluctuations in contribution rates due to rare but costly events such as death in service.

7.4 Since the 2013 Valuation, there have been a number of changes to the membership of the pool, and therefore all Parish and Town Councils are being asked to formally confirm that they wish to continue in the pooling arrangement. This Council formally agreed to staying within the pooling arrangements and listed below are the results of the whole pool since 2013

| | Parish & Town Council Pool | Chorleywood Parish Council |
|---------------------|----------------------------|----------------------------|
| Assets | £15,698,098 | £777,116 |
| Liabilities (£) | £17,505,720 | £907,989 |
| Surplus/Deficit (£) | -£1,807,622 | -£130,874 |
| Funding Level | 89.7% | 85.59% |

7.5 If the Parish Council does not wish to be part of the pooling arrangement, then a separate employer contribution rate will be calculated. The Council will not however be party to the risk sharing mechanism which may make the council more volatile and potentially at financial risk.

7.6 Also attached in appendix 1 of this report is the draft Parish and Town Councils Pooling Policy for consideration which also has to be reviewed every three years.

Date: TUESDAY 5th APRIL 2015

Subject: DISCRETIONARY RATE RELIEF

Committee Member:

Officer Contributors: Clerk

Status (public or exempt): Public

Wards affected: All

Enclosures:

Contact for further information: Clerk

1. RECOMMENDATIONS

1.1 The Committee will have to consider what action it wishes to take to remedy this shortfall in budget provision due to the removal of the Discretionary Rate Relief for the Village Halls Charity.

2. RELEVANT PREVIOUS DECISIONS

2.1 None Specific

3. CORPORATE PRIORITIES AND POLICY CONSIDERATIONS

3.1 Detailed within the report

4. RISK MANAGEMENT ISSUES

4.1 None Specific

5. FINANCIAL, STAFFING, ICT AND PROPERTY IMPLICATIONS

5.1 The additional funding required for the payment of Business Rates on the Charity Buildings are

- War Memorial Hall £1441.30
- Bullisland Hall £154.07
- Hollybush Hall £216.20

Totalling £1,811.57

5.2 No Budget provision has been made for the funding of Business Rates and therefore the Committee will have to consider what action it wishes to take to remedy this shortfall

6. LEGAL ISSUES

6.1 None Specific

7. BACKGROUND INFORMATION

- 7.1 In the past the Council has enjoyed Discretionary Rate Relief on all three of the Parish Village Halls.
- 7.2 An application is usually made every three years.
- 7.3 Notification has now been received from the Revenues Manager at TRDC advising that he is rejecting the application as given the current business rates payable and on reviewing the ongoing costs that the Charity is in the financial position to pay business rates.
- 7.4 The Council has been advised that should the financial situation change the Council can reapply.
- 7.5 No budget provision has been made for payment of Business Rates within the Village Halls Budget or has any provision been made within the precept.
- 7.6 TRDC have advised that on awarding discretionary relief, the Council funds 50% of the relief with the remainder paid by Central Government. Being mindful of the cost to local tax payers and considering the substantial cuts to local government funding it is important that they use their funds efficiently and effectively.
- 7.7 This year the Charity received a £20,000 grant and will make an estimated loss of income over expenditure of £7000, equating to a total loss of £27000.00 which of course is also public money.